

Division: Treasury
Reporting to: Vice President, Treasury
Career Level: Director
Pay Type: Salaried

Job Overview

The Director, Treasury is a key member in a small and dynamic Treasury team. Accountable for FirstOntario Credit Union's balance sheet and earnings risk, this detail oriented position provides clear, concise and compelling guidance to the VP, Treasury backed up by well thought out analysis and vetted data. A strong collaborator and experienced leader, the Director, Treasury works with their team and business stakeholders to ensure balance sheet and profitability metrics are being met. In addition, the Director will execute market based trades for hedging interest rate risk, managing the High Quality Liquid Asset portfolio, repos and margin enhancement strategies.

Role

In the role, you will...

- Own the Asset Liability Management (ALM) and Financial Planning and Analysis (FP&A) functions within Treasury, uncovering concerns and making proactive recommendations
- Oversee the analysis and forecasting of interest margin, interest rate risk and liquidity risk by working with your analyst and collaborating with peers to distill key price and growth assumptions
- Be meticulous preparation of monthly reports and analysis for submission to the Asset Liability Committee (ALCO) and to drive business decisions
- Exhibit curiosity about the drivers of margin performance versus latest forecasts and budget by preparing granular analysis and reporting for an executive audience
- Be adept at providing detailed insight into risk positions and key variances as well as their changes and trends
- Be a champion of the profitability focus of the credit union by developing the annual budget for interest margin and implementing processes to monitor business line profitability via Funds Transfer Pricing (FTP) analysis
- Collaborate effectively with peers and business owners to ensure ALM metrics and profitability targets are being met
- Exhibit your acumen and expertise by promoting earnings certainty via data driven analysis to develop pricing, volume and hedging strategies
- Be a subject matter expert by remaining abreast of impending and developing regulation applicable to the Credit Union and Treasury department
- Accurately prepare short and long range forecasts of the balance sheet, taking into account concepts and strategies discussed at senior management committees
- Support business cases by providing research and data as required
- Execute market based trades for hedging interest rate risk including bond forwards and interest rate swaps, managing the HQLA portfolio including purchasing and/or selling High Quality Liquid Assets (HQLA), repo borrowing for both bonds and NHA MBS and other margin market based enhancement strategies
- Regularly review and update policies and procedures for your function
- Perform other duties as required

Required Skills

Within your skills and qualifications, you will...

- Be proud of your post-secondary diploma or degree in finance, economics, business or a related field
- Postgrad degree in finance, economics, business or related field considered an asset
- Obtain or working towards pursuing a related professional designation (CFA, CPA, CA, CMA or CGA)
- Have a minimum of ten (10) years working in the finance field, preferably with a Treasury

background within the financial services industry

- Minimum of five (5) years leading, coaching and developing teams
- Be proficient with Microsoft Office, data query and analysis tools
- Critically think through challenges as they arise and provide solutions with a positive attitude
- Exhibit your growth mindset by being open to and implementing feedback
- Be passionate about coaching and developing your team by building relationships and establishing 'SMART' goals and development plans
- Be an agile communicator by using a combination of electronic and in-person methods
- Exhibit intellectual curiosity in your analysis and engagements by asking relevant and value adding questions of yourself and others
- Be a problem solver by using your critical thinking skills
- Use your strong collaboration skills to make an impact at every touchpoint
- Be an advocate for change as FirstOntario and the Treasury team strives for new and exciting ways of delivering business services
- Be aware of and mitigate enterprise risk factors and ensure compliance with applicable regulations, legislation and FirstOntario policies and procedures

Accommodations for persons with disabilities are available upon request during the application process.